



BILL/VERSION: SB 258 / HA to ENGR

ANALYST: EC

AUTHORS: Sen. Haste / Rep. Miller

DATE: 5/1/2025

TAX(ES): Gross Production Tax

SUBJECT(S): Apportionment

EFFECTIVE DATE: July 1, 2025

Emergency ☒

ESTIMATED REVENUE IMPACT: No impact to tax collections.

Impact on Apportionment:

FY26 Natural Gas GPT Apportionment				
Fund	To Apportion (BOE Feb-25)	Fund Change	To Apportion (Net Change)	Change
General Revenue Fund	\$ 423,426,000	\$ (38,683,077)	\$ 384,742,923	-9.14%
County Highway Fund	\$ 41,722,000	\$ -	\$ 41,722,000	0.00%
County School Districts	\$ 41,722,000	\$ -	\$ 41,722,000	0.00%
[NEW] P.A.C.T. Fund	\$ -	\$ 38,683,077	\$ 38,683,077	N/A (new)
FY27 Natural Gas GPT Apportionment				
Fund	To Apportion (BOE Feb-25)	Fund Change	To Apportion (Net Change)	Change
General Revenue Fund	\$ 525,232,000	\$ (47,665,536)	\$ 477,566,464	-9.08%
County Highway Fund	\$ 51,701,000	\$ -	\$ 51,701,000	0.00%
County School Districts	\$ 51,701,000	\$ -	\$ 51,701,000	0.00%
[NEW] P.A.C.T. Fund	\$ -	\$ 47,665,536	\$ 47,665,536	N/A (new)

ANALYSIS: SB 258 establishes the Preserving and Advancing County Transportation (PACT) Fund, a revolving fund dedicated to financing county road and bridge maintenance. The bill amends 68 O.S. § 1004 by adjusting the apportionment of revenue from the 5% gross production tax on natural gas. Under the amendment, the General Revenue Fund (GRF) allocation is reduced from 80% to 60%, while 20% is directed to the newly created PACT Fund. The bill caps PACT Fund allocations at \$75 million per fiscal year, with any excess revenue reverting to the GRF.

5/2/25

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

5/2/25

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

5/2/25

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.



OKLAHOMA
Tax Commission

**REVENUE IMPACT STATEMENT
2025 REGULAR SESSION
60TH LEGISLATURE, 1ST SESSION**

ADMIN CONCERNS: The measure strikes historical apportionment language, which Oklahoma Tax Commission staff often use for reference.